

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: FINAL DESIGNATION OF REDEVELOPER
APPROVAL OF FINAL WORKING DRAWINGS AND
SPECIFICATIONS
AUTHORIZATION FOR CONVEYANCE
DISPOSITION PARCEL 16B-1
FENWAY URBAN RENEWAL AREA
MASS. R-115

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Fenway Urban Renewal Area, Project No. Mass. R-115, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of the urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

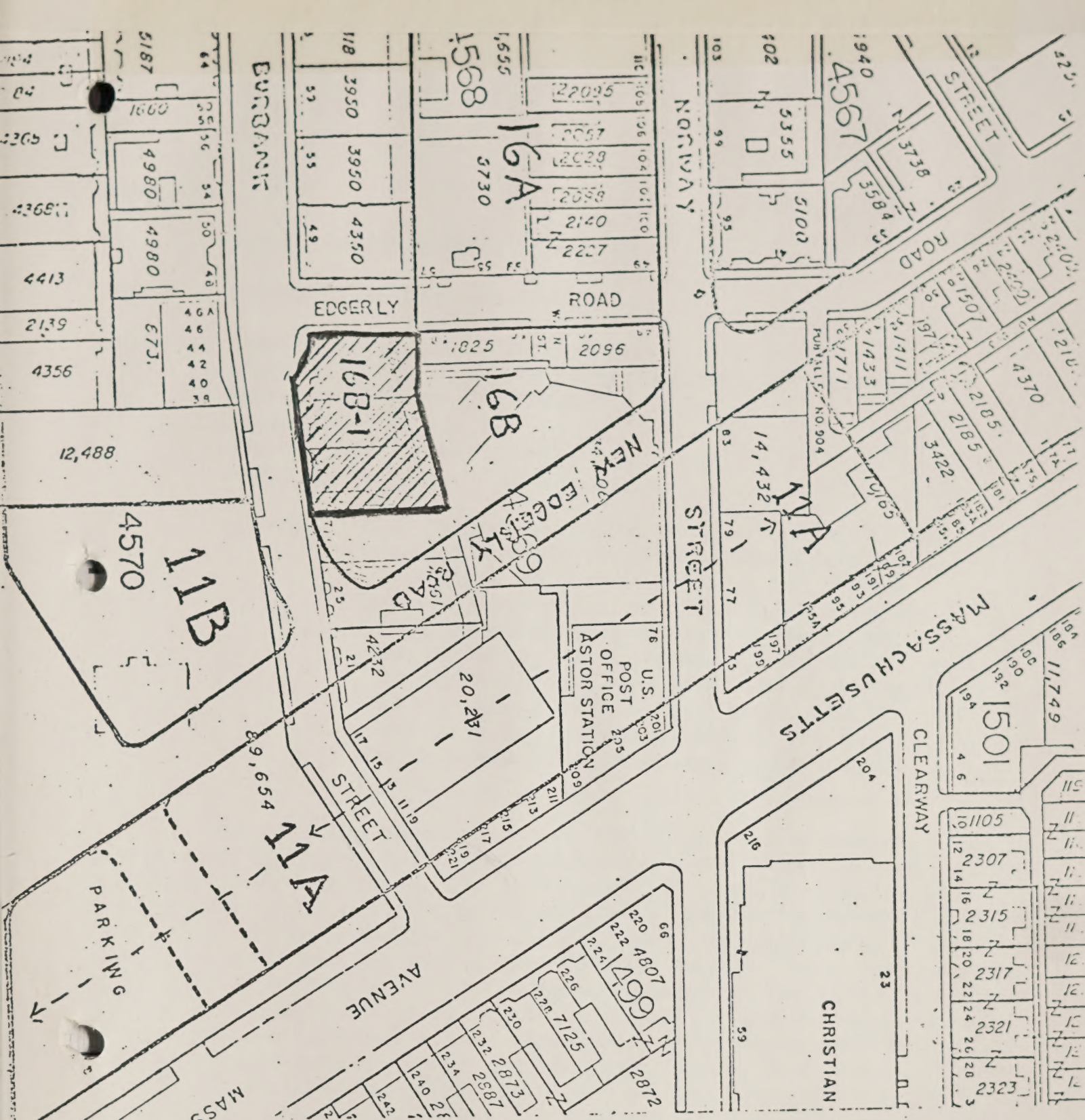
WHEREAS, the Boston Redevelopment Authority has determined that the proposal as submitted conforms to the Fenway Urban Renewal Plan, as amended;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That Federal Realty Associates Trust be and hereby is designated as Redeveloper of Parcel 16B-1 in the Fenway Urban Renewal Area.
2. That the Boston Redevelopment Authority hereby determines that the final Working Drawings and Specifications submitted by Federal Realty Associates Trust for Disposition Parcel 16B-1 in the Fenway Urban Renewal Area conform in all respects to the official Urban Renewal Plan for the Project Area, and that said final Working Drawings and Specifications are hereby approved.
3. That it is hereby determined that Federal Realty Associates Trust possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the Project Area.
4. That disposal of said parcels by negotiation is the appropriate method of making the land available for redevelopment.

5. That the Director is hereby authorized for and in behalf of the Boston Redevelopment Authority to execute and deliver a Land Disposition Agreement and Deed conveying Parcel 16B-1 to Martin S. Katz, Elliot Hartstone, and Norman Hartstone, as they are Trustees of Federal Realty Associates Trust, said documents to be in the Authority's usual form.

6. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105(E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure".



PARCEL 16B-1
LOCATION 31,37,41 Burbank St.

USE Residential
(Rehabilitation)

AREA

WIDTH Irregular

DEPTH Irregular

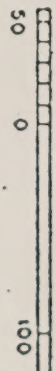
ACCESS Burbank St.

PARKING

D.U.'s

ZONING

NOTES:
PARCEL BOUNDARIES AND AREAS BASED
CITY ASSESSORS MAPS ARE APPROXIMATE
PENDING FINAL SURVEYS.



DISPOSITION
PARCELS
DATE:

FENTRAY

MEMORANDUM

APRIL 27, 1972

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: FINAL DESIGNATION OF REDEVELOPER
APPROVAL OF FINAL WORKING DRAWINGS AND SPECIFICATIONS
AUTHORIZATION FOR CONVEYANCE
DISPOSITION PARCEL 16B-1
FENWAY URBAN RENEWAL AREA
MASS. R-115

SUMMARY: This Memorandum requests that Federal Realty Associates Trust be finally designated as Redeveloper of Parcel 16B-1 in the Fenway Urban Renewal Area, that the final Working Drawings and Specifications submitted by Federal Realty be approved, and further that the Authority authorize the conveyance of this parcel to Martin S. Katz, Elliot Hartstone, and Norman Hartstone, as they are Trustees of Federal Realty Associates Trust.

Disposition Parcel 16B-1 in the Fenway Urban Renewal Area consists of approximately 11,000 square feet and presently has three buildings located thereon. It is situated on Burbank Street off of Edgerly Road. The proposal as submitted by Federal Realty for this site calls for the rehabilitation of 52 dwelling units to be financed partially under Section 236 of the National Housing Act. On March 11, 1971, Federal Realty was tentatively designated as the Redeveloper for the rehabilitation of all three buildings. On November 8, 1971, the Redeveloper received a loan commitment from the Massachusetts Housing Finance Agency in the sum of approximately \$860,000.00. The minimum disposition price for this parcel was approved by the Authority on January 27, 1972. The proposal as submitted and approved by the MHFA calls for 50% of the units to be subsidized through Section 236 of the Housing Act with half of these units to be leased to the Boston Housing Authority. On November 22, 1971, the Boston Housing Authority issued a commitment for the lease of 13 units, or one-half of the total 236 subsidized units.

The final Working Drawings and Specifications have been submitted for this development by the firm of Oldham, Soforenko and Priestly Associates. These drawings and specifications have been reviewed by the Authority's Urban Design Department and have been found to be acceptable. It is anticipated that construction can

commence within the next 30 days subject to financing arrangements being finalized with MHFA.

I therefore recommend that Federal Realty Associates Trust be finally designated as Redeveloper of Parcel 16B-1 in the Fenway Urban Renewal Area, that final Working Drawings and Specifications be approved, and that the conveyance of this parcel to Federal Realty Associates Trust be authorized. An appropriate Resolution is attached.

Attachment